



2017 ANNUAL MEETING

St. Patrick's Episcopal Church

January 29, 2017

AGENDA

Opening Prayer	Father John Seville
Senior Warden Remarks	Connie Skidmore
Election of 2017–20 Vestry Members & 2017 Convention Delegates	Father John Seville
2016: Outreach Report	Connie Skidmore
2016: Operating Results	Bill Drewes
2017: Operating Budget & Outlook	Bill Drewes
Election Results	Father John Seville
Closing Prayer	Dave Mussatti

ELECTION OF 2017–20

VESTRY MEMBERS

Responsibilities

Provide for:

- The regular corporate worship and sacraments for the Congregation
- The support and enablement of the ministries of its members
- The stewardship of the resources of the congregation

Candidates: Please vote for 3

Ginnie Jed - 2nd term

Marty Gollery - 2nd term

David Markwell - 1st term

1. *History with The Episcopal Church*
2. *History of activities at St. Patrick's*
3. *Professional or other experience that is relevant*

ELECTION OF 2017 CONVENTION DELEGATES

Responsibilities

- Attend and “contribute” regularly to St. Patrick’s
- Attend the October diocesan convention in Reno
- May be asked to report to the congregation

Candidates: 4 Primary / 2 Alternates

Marilyn Gareffa
Jim Hooper
Viki Welling
Joe Gareffa (Alternate)



2016 Outreach Report

Project Mana (incl. 50% Outreach Committee match)	4,000
Tahoe Family Solutions	3,600
Refugee Family Program	3,392
Christmas Family (incl. \$500 from Outreach Committee)	2,490
Galilee Camperships	2,475
Esperanza Fund - NTFRC	2,400
KARIMU - Tanzania	1,500
Partner Diocese Project	1,065



2016 Outreach Report

Incline High School - Graduating Senior Scholarship	1,000
United For Action - North Tahoe Emergency Shelter Project	887
DFMS - Diocese of Jerusalem / Good Friday Offering	632
Partners in Health - Haiti	500
My Journey Home - NV Prisoner Release Program	500
Project Mana - Nick Nicholas Memorial	500
Galilee Camper Scholarship	400



2016 Outreach Report

North Tahoe Family Resource Center (NTFRC) - Winter Warmth & Wellness Giveaway	250
Incline Elementary School - Jog-a-thon Sponsor	250
Good Shepherd Mission - Navajoland (in honor of Rev. Eric Heidecker)	<u>85</u>
Sub-total	<u>25,926</u>
Diocese of NV Assessment / Asking	44,555
Church Divinity School of the Pacific (CDSP)	1,856
Transfers to Rector Discretionary Fund	<u>1,358</u>
Sub-total	<u>47,769</u>
Total Outreach Monetary Gifts	\$73,695



OUTREACH: Other Forms

During 2016 the people of St. Patrick's have also volunteered their time, talent and treasure in so many ways to the local and global community. This includes the Knitters' Guild, Holiday Clothing and Personal items for North Tahoe Family Resource Center, Incline Village Nursery School Scholarship, office space for Project Mana as well as hosting its weekly food distribution. St. Patrick's also offers its facilities to AA and Alanon groups for meetings, as well as TOCCATA, Tahoe Chamber Music Society (TCMS), Sierra Nevada College (SNC) Choral Group, and other musical organizations.

St. Patrick's Core Financial **Philosophies**

- **Continue prudent management of St. Patrick's financial resources with key objectives continuing to be....incur no debt...pay as we go...save for tomorrow**
- **Adhere to canon requirements: remain current on diocesan assessment (“asking”), our contributions to divinity schools (CDSP) & the ongoing funding of Rector's Discretionary Fund**
- **Only enter commitments we are reasonably confident we can fulfill**

2016 Operating Results

(\$ thousands)

<u>Operating Income</u>	<u>Budget</u>	<u>Actual</u>	<u>Better/(Worse)</u>
● Pledge	165.0	173.7	8.7
● Non-pledge/plate	30.0	40.9	10.9
● Restricted Gifts	15.0	9.0	(6.0)
● Fundraising	12.0	0.6	(11.4)
● Nursery School, Rental & Other	18.0	20.5	2.5
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Total	<u>240.0</u>	<u>244.7</u>	<u>4.7</u>

2016 Operating Results

<u>Operating Expenses</u>	<u>Budget</u>	<u>Actual</u>	<u>Better/(Worse)</u>
● Clergy	82.0	73.1	8.9
● Music Director	26.1	25.8	0.3
● Parish Administrator	22.0	22.9	(0.9)
● Building	40.0	45.5	(5.5)
● Programs (incl. Restricted)	17.5	11.6	5.9
● Diocesan Asking & CDSP	52.5	46.4	6.1
● Operations	<u>20.0</u>	<u>17.6</u>	<u>2.4</u>
Total	<u>260.1</u>	<u>242.9</u>	<u>17.2</u>
Net Result - Surplus/ (Deficit)	(20.1)	1.8	21.9

Net Assets : Year End Report

(\$ thousands)

	<u>2014</u>	<u>2015</u>	<u>2016</u>
● Unrestricted	157.9	149.1	156.2
● Designated Unrestricted	51.7	58.6	49.3
● Temporarily Restricted	87.2	125.9	121.1
● Permanently Restricted	0	0	0
Total	<u>296.8</u>	<u>333.6</u>	<u>326.6</u>

2017 Operating Budget

(\$ thousands)

	2016	2017	
<u>Operating Income</u>	<u>Actual</u>	<u>Budget</u>	<u>Change</u>
● Pledge	173.7	200.0	26.3
● Non-pledge/Plate	40.9	14.0	(26.9)
● Restricted Gifts	9.0	8.0	(1.0)
● Fundraising	0.6	0.5	(0.1)
● Nursery School, Rental & Other	20.5	20.0	(0.5)
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Total	<u>244.7</u>	<u>242.5</u>	<u>(2.2)</u>

2017 Operating Budget

	2016	2017	
<u>Operating Expenses</u>	<u>Actual</u>	<u>Budget</u>	<u>Change</u>
• Clergy	73.1	89.6	(16.5)
• Music Director	25.8	26.1	(0.3)
• Parish Administrator	22.9	22.0	0.9
• Building	45.5	48.0	(2.5)
• Programs	2.6	2.8	(0.2)
• Outreach	9.0	8.0	1.0
• Diocesan Asking & CDSP	46.4	48.0	(1.6)
• Operations	<u>17.6</u>	<u>18.0</u>	<u>(0.4)</u>
Total	<u>242.9</u>	<u>262.5</u>	<u>(19.6)</u>
Net Result - Surplus/ (Deficit)	1.8	(20.0)	(21.8)

2017 FINANCIAL OUTLOOK

- **Rector search in process makes it difficult to budget. Assumed new rector will arrive July 1st within posted range.**
- **Stewardship campaign – Current total of \$200,800 from 53 units - 51 of which were identified as “regular” givers at Green Light Gatherings.**
- **Highly concentrated source of non-pledge / plate income remains a major concern and continues to be closely monitored.**
- **Lack of fundraising goal acknowledges uniqueness of 2015 “gala year” and absence of event(s) in 2016.**
- **\$20,000 potential use of Unrestricted Funds (“savings”) - similar to “caps” (triggers) established for 2014, 2015 and 2016.**
- **Continue to maintain / build Capital Reserve Fund with proceeds from columbarium niche sales. Finance Committee and Vestry are committed to protecting and maintaining the aging church and grounds.**

Election Results

Closing Prayer